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HYATT PLACE BRAND TO DEBUT IN CANADA'S NORTH WITH HYATT PLACE WHITEHORSE

100-room Hyatt Place hotel to be located in the heart of downtown Whitehorse, the capital city of Canada's Yukon Territory

WHITEHORSE, Yukon (December 09, 2021) – Northern Vision Development LP (NVD) today announced plans to construct a 100-room Hyatt Place hotel in Whitehorse, Yukon. NVD is developing the project and will be managing the hotel.

Expected to open in early 2024, Hyatt Place Whitehorse will mark the first Hyatt-branded hotel in Canada's Yukon Territory and will bring the brand's intuitive design, casual atmosphere, and practical amenities, such as free Wi-Fi and 24-hour food offerings, to the Whitehorse area. Located in the heart of downtown Whitehorse, the newly constructed Hyatt Place hotel will enjoy a central Main Street location, steps away from shops, offices, restaurants, coffee shops, tourist attractions and the Yukon River waterfront.

"Hyatt Place Whitehorse will bring a new class of hotel to the market," commented CEO Rich Thompson, NVD. "We considered an extensive range of options and landed on the Hyatt Place brand because of a strong fit with the Hyatt team and because we felt the brand was ideal for our Main Street location. This is an exciting next step for the NVD Hotel Division."

"Hyatt Place Whitehorse will bring a new and dynamic product to the marketplace and is a great example of our continued focus on growing premium hotels that will attract business and leisure travelers alike," said Scott Richer, Hyatt's regional vice president of development for Canada. "As the first Hyatt hotel in Canada's North, we are thrilled to collaborate with the Northern Vision Development team on this important project. I want to offer my congratulations and gratitude to everyone at Northern Vision Development who collaborated with us in order to bring this standout development to fruition."

Hyatt Place Whitehorse will offer:

- 100 spacious guestrooms with separate spaces to sleep, work and play, as well as a Cozy Corner sofa-sleeper
- **Breakfast Bar** featuring hot breakfast items, fresh fruit, steel cut oatmeal, Greek yogurt, and more
- The Market serving freshly prepared meals anytime, day or night
- Full-Service Restaurant
- The Bar featuring specialty coffees and premium beers, as well as wines and cocktails

- Necessities program for forgotten items that guests can buy, borrow or enjoy for free
- Free Wi-Fi throughout hotel and guestrooms
- Event Spaces offering flexible, high-tech meeting/function space
- Fitness Center featuring cardio equipment with LCD touchscreens

For more information about Hyatt Place hotels, please visit hyattplace.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

ABOUT HYATT PLACE

Hyatt Place hotels combine style, innovation and 24/7 conveniences to create an easy to navigate experience for today's multi-tasking traveler. Guests can enjoy thoughtfully designed guestrooms featuring distinct zones for sleep, work and play, and free flowing social spaces that offer seamless transitions from work to relaxation. With more than 395 locations globally, Hyatt Place hotels offer freshly prepared food around the clock, efficient service and differentiated experiences for World of Hyatt members. For more information, please visit hyattplace.com. Join the conversation on Facebook and Instagram, and tag photos with #HyattPlace and #WhySettle.

About Northern Vision Development LP

Northern Vision Development is the Yukon's leading hotel and hospitality company with properties in Whitehorse, Mayo and Dawson City. NVD has been recognized with a number of awards including "Business of the Year" by the Whitehorse Chamber of Commerce, "Best Marketed Company" by the Tourism Association of the Yukon and the Assembly of First Nations "Trailblazer Award". NVD is proud to be 45% First Nations owned. For more information, visit nvdlp.com and follow yukonhotels on social media.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forwardlooking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by the issuer of this release, are inherently uncertain. You are cautioned not to place undue reliance on any forward-looking statements. which are made only as of the date of this press release. Neither the issuer of this release nor any other entity associated with it or its subject matter undertakes any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If one or more forward-looking statements is updated, no inference should be drawn that any additional updates will be made with respect to those or other forward-looking statements.